

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
Petty Cash	\$ 100.00	\$ -	\$ 100.00
SouthState - Operating Account - 7950	275,863.20	-	275,863.20
AMB Operating- 5000	(152.82)	-	(152.82)
AMB Key- 8158	600.00	-	600.00
AMB Laundry- 5956	110,611.69	-	110,611.69
AMB Operating ICS	0.01	-	0.01
<b>Total: CASH</b>	<b>\$ 387,022.08</b>	<b>\$ -</b>	<b>\$ 387,022.08</b>
<b>RESERVES</b>			
SouthState - Reserve Account - 7953	-	79,870.02	79,870.02
AMB Reserve- 5344	-	3.54	3.54
AMB Reserve ICS-0123	-	90,728.58	90,728.58
AMB CDRS *5777 7/5/24 4.62%	-	53,488.90	53,488.90
AMB CDRS *5564 7/5/24 4.62%	-	51,238.92	51,238.92
AMB CDRS *5769 7/5/24 4.62%	-	51,238.93	51,238.93
AMB CDRS *5971 7/5/24 4.62%	-	51,238.93	51,238.93
AMB CDRS *1599 7/5/24 4.62%	-	102,477.88	102,477.88
AMB CDRS *5572 7/5/24 4.62%	-	102,477.87	102,477.87
Due to Reserves	-	21,455.61	21,455.61
<b>Total: RESERVES</b>	<b>\$ -</b>	<b>\$ 604,219.18</b>	<b>\$ 604,219.18</b>
<b>ACCOUNTS RECEIVABLE</b>			
Owner's Receivable	15,234.83	-	15,234.83
Allowance for Bad Debt	(757.40)	-	(757.40)
<b>Total: ACCOUNTS RECEIVABLE</b>	<b>\$ 14,477.43</b>	<b>\$ -</b>	<b>\$ 14,477.43</b>
<b>CURRENT ASSETS</b>			
Prepaid Expenses	14,699.50	-	14,699.50
Prepaid Insurance	810,852.49	-	810,852.49
<b>Total: CURRENT ASSETS</b>	<b>\$ 825,551.99</b>	<b>\$ -</b>	<b>\$ 825,551.99</b>
<b>Total: Assets</b>	<b>\$ 1,227,051.50</b>	<b>\$ 604,219.18</b>	<b>\$ 1,831,270.68</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable - Reserve	-	61,088.47	61,088.47
Accounts Payable	2,450.00	-	2,450.00
Accrued Expenses	10,496.55	-	10,496.55
Insurance Financing	725,205.91	-	725,205.91
Due (To)/From Reserves	21,455.61	-	21,455.61
Rental Deposits	50.00	-	50.00
Key Deposits	525.00	-	525.00
Prepaid Owner Assessments	97,116.57	-	97,116.57
Deferred Special Assessment	81,500.00	-	81,500.00
Deferred Income - Blue Stream Cable	76,245.00	-	76,245.00
Deferred Insurance Fund	100,000.00	-	100,000.00
<b>Total: CURRENT LIABILITIES</b>	<b>\$ 1,115,044.64</b>	<b>\$ 61,088.47</b>	<b>\$ 1,176,133.11</b>
<b>DEFERRED MAINTENANCE &amp; CAPITAL</b>			
Deferred Maintenance & Capital Expenditures	-	533,105.78	533,105.78
<b>Total: DEFERRED MAINTENANCE &amp; CAPITAL</b>	<b>\$ -</b>	<b>\$ 533,105.78</b>	<b>\$ 533,105.78</b>
<b>EQUITY</b>			
Fund Balance	68,994.65	-	68,994.65
Prior Period Adjustments	(50,088.62)	-	(50,088.62)
Fund Balance Reserves	-	0.08	0.08
<b>Total: EQUITY</b>	<b>\$ 18,906.03</b>	<b>\$ 0.08</b>	<b>\$ 18,906.11</b>
Net Income Gain/Loss	-	10,024.85	10,024.85
Net Income Gain/Loss	93,100.83	-	93,100.83
<b>Total: Liabilities &amp; Equity</b>	<b>\$ 1,227,051.50</b>	<b>\$ 604,219.18</b>	<b>\$ 1,831,270.68</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4145-00 Maintenance Fees	\$181,492.67	\$181,559.58	(\$66.91)	\$1,088,585.02	\$1,089,357.48	(\$772.46)	\$2,178,715.00
<b>Total INCOME</b>	<b>\$181,492.67</b>	<b>\$181,559.58</b>	<b>(\$66.91)</b>	<b>\$1,088,585.02</b>	<b>\$1,089,357.48</b>	<b>(\$772.46)</b>	<b>\$2,178,715.00</b>
<b>OTHER INCOME</b>							
4200-00 Late Charge Fees /Interest	789.01	375.00	414.01	2,967.91	2,250.00	717.91	4,500.00
4205-00 Violation Fees	-	-	-	300.00	-	300.00	-
4240-00 Interest Income - Operating	17.35	-	17.35	698.50	-	698.50	-
4255-00 Legal Fees Charged to Owners	-	-	-	(195.00)	-	(195.00)	-
4260-00 Estoppel Fee Income	(401.92)	1,000.00	(1,401.92)	717.00	6,000.00	(5,283.00)	12,000.00
4261-00 Sales Income	-	333.33	(333.33)	-	1,999.98	(1,999.98)	4,000.00
4270-00 Late Application Processing Fee	-	166.67	(166.67)	-	1,000.02	(1,000.02)	2,000.00
4285-00 Laundry Income	4,137.00	8,333.33	(4,196.33)	55,997.00	50,000.02	5,996.98	100,000.00
4290-00 Miscellaneous Fees	371.00	83.33	287.67	1,102.71	499.98	602.73	1,000.00
4292-00 Key / FOBS / Gate	350.00	166.67	183.33	3,169.43	1,000.02	2,169.41	2,000.00
4293-00 Badge Income	-	250.00	(250.00)	-	1,500.00	(1,500.00)	3,000.00
4295-00 Application Fees	1,650.00	2,566.67	(916.67)	19,850.00	15,400.02	4,449.98	30,800.00
<b>Total OTHER INCOME</b>	<b>\$6,912.44</b>	<b>\$13,275.00</b>	<b>(\$6,362.56)</b>	<b>\$84,607.55</b>	<b>\$79,650.04</b>	<b>\$4,957.51</b>	<b>\$159,300.00</b>
<b>Total OPERATING INCOME</b>	<b>\$188,405.11</b>	<b>\$194,834.58</b>	<b>(\$6,429.47)</b>	<b>\$1,173,192.57</b>	<b>\$1,169,007.52</b>	<b>\$4,185.05</b>	<b>\$2,338,015.00</b>
<b>OPERATING EXPENSE</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
6028-00 Fees to Division	-	150.00	150.00	1,768.00	900.00	(868.00)	1,800.00
6040-00 Management/Accounting Fees	2,652.00	11,670.00	9,018.00	15,912.00	70,020.00	54,108.00	140,040.00
6050-00 Office Expense	1,615.97	1,078.33	(537.64)	10,068.23	6,469.98	(3,598.25)	12,940.00
6052-00 Hardware/Software	175.00	166.67	(8.33)	1,240.25	1,000.02	(240.23)	2,000.00
6053-00 Office Equipment Lease	-	83.33	83.33	192.39	499.98	307.59	1,000.00
6055-00 Application Fees	-	-	-	100.00	-	(100.00)	-
6056-00 Legal Expense	-	833.33	833.33	858.00	5,000.02	4,142.02	10,000.00
6057-00 Acct/Tax Prep	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
6059-00 Postage Expense	-	333.33	333.33	1,816.52	1,999.98	183.46	4,000.00
6060-00 Telephone Expense	897.03	375.00	(522.03)	1,835.63	2,250.00	414.37	4,500.00
6070-00 Taxes/Licenses/Dues	900.00	83.33	(816.67)	1,400.00	499.98	(900.02)	1,000.00
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>\$6,240.00</b>	<b>\$15,189.99</b>	<b>\$8,949.99</b>	<b>\$35,191.02</b>	<b>\$91,139.98</b>	<b>\$55,948.96</b>	<b>\$182,280.00</b>
<b>UTILITIES</b>							
6100-00 Electric	1,692.46	2,750.00	1,057.54	19,752.20	16,500.00	(3,252.20)	33,000.00
6110-00 Trash Collection	6,164.80	5,666.67	(498.13)	39,963.88	34,000.02	(5,963.86)	68,000.00
6111-11 Recycling	583.44	666.67	83.23	3,500.64	4,000.02	499.38	8,000.00
6115-00 Cable/Internet	-	17,500.00	17,500.00	120,729.56	105,000.00	(15,729.56)	210,000.00
6120-00 Water/Sewer	11,093.11	20,000.00	8,906.89	135,021.87	120,000.00	(15,021.87)	240,000.00
<b>Total UTILITIES</b>	<b>\$19,533.81</b>	<b>\$46,583.34</b>	<b>\$27,049.53</b>	<b>\$318,968.15</b>	<b>\$279,500.04</b>	<b>(\$39,468.11)</b>	<b>\$559,000.00</b>
<b>PAYROLL</b>							
6401-00 Payroll	22,953.53	5,007.58	(17,945.95)	80,029.22	30,045.48	(49,983.74)	60,091.00
6407-00 Payroll - Taxes	3,995.65	8,832.83	4,837.18	21,540.36	52,996.98	31,456.62	105,994.00
<b>Total PAYROLL</b>	<b>\$26,949.18</b>	<b>\$13,840.41</b>	<b>(\$13,108.77)</b>	<b>\$101,569.58</b>	<b>\$83,042.46</b>	<b>(\$18,527.12)</b>	<b>\$166,085.00</b>
<b>INSURANCE</b>							
6310-00 Insurance	68,713.87	91,500.00	22,786.13	439,585.03	549,000.00	109,414.97	1,098,000.00
<b>Total INSURANCE</b>	<b>\$68,713.87</b>	<b>\$91,500.00</b>	<b>\$22,786.13</b>	<b>\$439,585.03</b>	<b>\$549,000.00</b>	<b>\$109,414.97</b>	<b>\$1,098,000.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>BUILDING MAINTENANCE</b>							
6190-00 Building Maintenance	\$122.55	\$1,583.33	\$1,460.78	\$18,676.35	\$9,499.98	(\$9,176.37)	\$19,000.00
6191-00 Washer/Dryer Repairs	191.86	250.00	58.14	3,689.99	1,500.00	(2,189.99)	3,000.00
6194-00 Janitorial Services	2,663.50	4,250.00	1,586.50	30,098.31	25,500.00	(4,598.31)	51,000.00
6195-00 Janitorial Supplies	107.16	333.33	226.17	901.42	1,999.98	1,098.56	4,000.00
6200-00 Elevator Service	2,700.00	1,000.00	(1,700.00)	2,700.00	6,000.00	3,300.00	12,000.00
6210-00 Emergency Systems/Fire Safety	585.33	1,666.67	1,081.34	18,692.72	10,000.02	(8,692.70)	20,000.00
6211-00 Surveillance	-	125.00	125.00	-	750.00	750.00	1,500.00
6229-00 Termite Control	3,919.00	416.67	(3,502.33)	3,919.00	2,500.02	(1,418.98)	5,000.00
6230-00 Exterminating	144.00	666.67	522.67	4,522.00	4,000.02	(521.98)	8,000.00
6231-00 Electrical Supplies	-	41.67	41.67	-	250.02	250.02	500.00
6240-00 Plumbing/Sewer Repairs	5,979.52	333.33	(5,646.19)	18,508.98	1,999.98	(16,509.00)	4,000.00
6250-00 Roof Repairs	1,463.00	1,666.67	203.67	3,540.00	10,000.02	6,460.02	20,000.00
<b>Total BUILDING MAINTENANCE</b>	<b>\$17,875.92</b>	<b>\$12,333.34</b>	<b>(\$5,542.58)</b>	<b>\$105,248.77</b>	<b>\$74,000.04</b>	<b>(\$31,248.73)</b>	<b>\$148,000.00</b>
<b>GROUNDS MAINTENANCE</b>							
6141-00 Irrigation Maintenance	29.07	416.67	387.60	714.57	2,500.02	1,785.45	5,000.00
6145-00 Grounds Maintenance / Repairs	460.25	-	(460.25)	1,655.11	-	(1,655.11)	-
6160-00 Landscape Contract	8,932.00	9,083.33	151.33	53,592.00	54,499.98	907.98	109,000.00
6161-00 Landscape Pest Control	-	83.33	83.33	-	499.98	499.98	1,000.00
6162-00 Landscape Improvements /Seasonal Flowers	-	83.33	83.33	-	499.98	499.98	1,000.03
6163-00 Tree Trimming	9,189.00	833.33	(8,355.67)	9,189.00	4,999.98	(4,189.02)	10,000.03
6164-00 Tree Removal	675.00	41.67	(633.33)	675.00	250.02	(424.98)	500.00
6170-00 Golf Cart Maintenance	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
<b>Total GROUNDS MAINTENANCE</b>	<b>\$19,285.32</b>	<b>\$10,708.33</b>	<b>(\$8,576.99)</b>	<b>\$65,825.68</b>	<b>\$64,249.98</b>	<b>(\$1,575.70)</b>	<b>\$128,500.06</b>
<b>AMENTITIES/CLUBHOUSE</b>							
6170-00 Pool Contract	692.00	708.33	16.33	4,122.00	4,249.98	127.98	8,500.03
6171-00 Pool Maintenance	-	83.33	83.33	3,146.62	499.98	(2,646.64)	1,000.03
6173-00 Landscaping Flowers Pool Area	-	83.33	83.33	-	499.98	499.98	1,000.03
6180-00 A/C Repair	-	83.36	83.36	230.00	500.01	270.01	1,000.03
6681-00 Gas Grills	283.73	208.33	(75.40)	547.49	1,250.01	702.52	2,500.03
6684-00 Clubhouse Bldg Maint/Supplies	864.06	250.00	(614.06)	1,808.81	1,500.00	(308.81)	3,000.00
6685-00 Janitorial Clubhouse	-	1,208.33	1,208.33	2,663.50	7,250.01	4,586.51	14,500.03
6686-00 Janitorial Supplies Clubhouse	-	50.00	50.00	560.09	300.00	(260.09)	600.00
6687-00 Plumbing/Sewer Clubhouse Repairs	-	166.67	166.67	-	1,000.01	1,000.01	1,999.99
6688-00 Pool Furniture Replacement	-	208.33	208.33	-	1,250.01	1,250.01	2,499.70
6689-00 Tennis Court Maintenance	-	83.33	83.33	-	500.01	500.01	1,000.03
6700-00 Water Sewer Common Area	-	45.83	45.83	-	275.02	275.02	550.04
6701-00 Electric Common Area	-	1,500.00	1,500.00	-	9,000.00	9,000.00	18,000.00
<b>Total AMENTITIES/CLUBHOUSE</b>	<b>\$1,839.79</b>	<b>\$4,679.17</b>	<b>\$2,839.38</b>	<b>\$13,078.51</b>	<b>\$28,075.02</b>	<b>\$14,996.51</b>	<b>\$56,149.94</b>
<b>MISCELLANEOUS EXPENSE</b>							
6305-00 Contingency	625.00	-	(625.00)	625.00	-	(625.00)	-
<b>Total MISCELLANEOUS EXPENSE</b>	<b>\$625.00</b>	<b>\$-</b>	<b>(\$625.00)</b>	<b>\$625.00</b>	<b>\$-</b>	<b>(\$625.00)</b>	<b>\$-</b>
<b>Total OPERATING EXPENSE</b>	<b>\$161,062.89</b>	<b>\$194,834.58</b>	<b>\$33,771.69</b>	<b>\$1,080,091.74</b>	<b>\$1,169,007.52</b>	<b>\$88,915.78</b>	<b>\$2,338,015.00</b>
<b>Net Income:</b>	<b>\$27,342.22</b>	<b>\$0.00</b>	<b>\$27,342.22</b>	<b>\$93,100.83</b>	<b>\$0.00</b>	<b>\$93,100.83</b>	<b>\$0.00</b>